Economics 120 (EKN 120)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
NQF Level	05
Programmes	BAdmin Public Management and International Relations
	BCom
	BCom Accounting Sciences
	BCom Agribusiness Management
	BCom Business Management
	BCom Econometrics
	BCom Economics
	BCom Financial Sciences
	BCom Human Resource Management
	BCom Informatics Information Systems
	BCom Investment Management
	BCom Law
	BCom Marketing Management
	BCom Statistics and Data Science
	BCom Supply Chain Management
	BEd Senior Phase and Further Education and Training Teaching
	BIT Information Systems
	BSc Construction Management
	BSc Quantity Surveying
	BSc Real Estate
	BTRP
	BA
	BPolSci International Studies
	BPolSci Political Studies

	BSocSci Philosophy, Politics and Economics
	BConSci Clothing Retail Management
	BConSci Food Retail Management
	BConSci Hospitality Management
	BSc Actuarial and Financial Mathematics
	BSc Applied Mathematics
	BSc extended programme - Mathematical Sciences
	BSc Mathematical Statistics
	BSc Mathematics
	BScAgric Agricultural Economics and Agribusiness Management
Service modules	Faculty of Engineering, Built Environment and Information Technology
	Faculty of Education
	Faculty of Humanities
	Faculty of Natural and Agricultural Sciences
Prerequisites	EKN 110 GS or EKN 113 GS and at least 4 (50-59%) in Mathematics in the Grade 12 examination or 60% in STK 113 and concurrently registered for STK 123
Contact time	1 discussion class per week, 2 lectures per week
Language of tuition	Module is presented in English
Department	Economics
Period of presentation	Semester 2

Module content

This module deals with the core principles of economics, especially macroeconomic measurement the private and public sectors of the South African economy receive attention, while basic macroeconomic relationships and the measurement of domestic output and national income are discussed. Aggregate demand and supply analysis stands core to this course which is also used to introduce students to the analysis of economic growth, unemployment and inflation. The microeconomics of government is addressed in a separate section, followed by a section on international economics, focusing on international trade, exchange rates and the balance of payments. The economics of developing countries and South Africa in the global economy conclude the course.